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Companies and Intellectual Property Commission  
Republic of South Africa

Form CoR 123.1

About this Form

- This form is issued in terms of section 129 and 131 of the Companies Act, 2008, and Regulation 123 of the Companies Regulations, 2011.
- A company resolution to committee business rescue proceedings has no force or effect until it has been filed with this notice.
- This notice must be published to every affected person within 5 business days after -
  - (a) It has been filed, in the case of a resolution; or
  - (b) The date of the court order, in such a case.
- If this Notice is issued following a board resolution-
  - (a) The company must appoint a business rescue practitioner with 5 business days after filing this notice ; and
  - (b) Any affected person may apply to a court in terms of section 130 for an order setting aside the resolution.
- The fee for filing this notice is R0.

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address  
PO Box 429  
Pretoria  
0001  
Republic of South Africa  
Tel: 086 100 2472

www.cipc.co.za

Notice of Beginning of Business Rescue Proceedings

Date: 11 FEBRUARY 2020

Customer Code: 011011

Concerning

(Name and Registration Number of Company)

Name: CLOTAN STEEL (PTY) LTD

Registration No: 2013/208068/07

The above named company advises that business rescue proceedings have commenced in terms of Chapter 6 of the Companies Act, as a result of:

The Board of the company having adopted the attached resolution in terms section 129, on 11 FEBRUARY 2020

A Court having made the attached order in terms of section 131, on \_\_\_\_\_

In terms of section 132 (1)(a), the company's business rescue proceedings commenced on 11 FEBRUARY 2020, being the date on which:

This notice was filed with the Commission.

The court issued the attached order.

(Only in the case of a company resolution)

In support of this Notice, the company has attached a sworn statement of the relevant facts upon which the resolution was founded by a director representing the Board.

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| KOMMISSIE VIR MAATSAPPY EN INTELLAKTUELE EIENDOM |        |
| ONDERNEMINGSREDDING                              |        |
| 2020 -02- 11                                     | No. 04 |
| BUSINESS RESCUE                                  |        |
| COMPANIES AND INTELLECTUAL PROPERTY COMMISSION   |        |

Name and Title of person signing on behalf of the Company:

DEVAN KRUGER - DIRECTOR

Authorised Signature: